

# McCormick County Capital Sales Tax 2024



## *Understanding the Capital Sales Tax in McCormick, South Carolina*

The purpose of the tax is to help fund important infrastructure projects without relying solely on property taxes or state aid, which can be limited. All money collected from this tax stays within the county and is used only for approved projects.

In South Carolina, counties can implement a capital projects sales tax under Section 4-10-300 of the South Carolina Code of Laws. This law allows counties to impose up to a **1% sales tax, also called a “penny tax” to fund specific capital projects.** An additional sales tax rate is applied to taxable goods and services sold in the county such as retail items and restaurant meals. Certain Items including groceries, prescriptions and utilities are exempt. The South Carolina Department of Revenue (SCDOR) calculates the projected revenue, monitors tax collections, and ensures the funds are distributed back to the counties for approved projects. McCormick County voters will have the opportunity to consider passing a public referendum to support 17 special projects throughout the County during the general election this fall. The following ballot question will be presented to McCormick counties qualified electors in the upcoming **2024 General Election: Tuesday, November 5th** \*

## VOTE YES!



**YOUR VOTE SUPPORTS  
17 COMMUNITY PROJECTS**

\* **PLEASE** CONTACT THE MCCORMICK COUNTY BOARD OF VOTER REGISTRATION & ELECTIONS DIRECTLY FOR ACCURATE INFORMATION REGARDING EARLY & ABSENTEE VOTING, REGISTRATION, PRECINCTS LOCATIONS AND SCHEDULING: 610 SOUTH MINE STREET / (864) 852-2089.

*All projects were presented publicly and approved by the Capital Projects Sales Tax Commission*

## THE REFERENDUM AND COMMUNITY PROJECTS

**BALLOT:** Must a special capital project one percent sales and use tax be imposed in McCormick County for not more than seven (7) years beginning immediately at the expiration of McCormick County's existing capital project sales and use tax to ensure no interruption in the imposition or collection of the capital project sales and use tax and ending April 30, 2032, and shall McCormick County be empowered to issue, either at one time as a single issue or from time to time as several separate issues, general obligation bonds of McCormick County in the aggregate principal amount not to exceed \$7,300,000, (as set and determined by the SC Department of Revenue) to be repayable solely from the capital project sales and use tax or other available sources, the proceeds of which shall be used to defray the cost of the capital improvement needs of McCormick County, including, specifically, the following purposes:

### THE QUESTION: SHOULD WE PASS 1% SALES TAX TO SUPPORT ?

- |   |   |    |  |    |                                     |
|---|---|----|--|----|-------------------------------------|
| 1 | Public Safety Communications Improvements | 7  | Fire Department Tanker Truck Acquisition             | 13 | Town of McCormick Improvements      |
| 2 | Fire Department Ladder Truck Acquisition  | 8  | Fire Department Breathing Apparatus                  | 14 | MCHC Dorn Mill Complex Improvements |
| 3 | Fire Department Training Center           | 9  | Fire Department Construction Project                 | 15 | Willington on the Way Improvements  |
| 4 | Fire Department Tanker Truck Acquisition  | 10 | McCormick Senior Center Vehicle Acquisition          | 16 | MIMS Community Center #3            |
| 5 | Fire Department Construction Project      | 11 | Piedmont Technical College Lab Improvements          | 17 | Airport Improvements Project        |
| 6 | Fire Department Pumper Replacement        | 12 | McCormick Arts Council (MACK Rehabilitation) Project |    |                                     |

# YES!!!



This publication is provided by the McCormick Arts Council at the Keturah (MACK). The MACK is a 501c3 nonprofit organization and is listed as project #12 on this Capital Sales Tax list of approved projects.