



## Important Required Minimum Distribution Information

For those who are required to take a minimum distribution from your Individual Retirement Account, you are able to make that distribution, tax-free, by directing it to the charity of your choice. The McCormick Arts Council is prepared and grateful to be able to receive these gifts. A legislative action has created a permanent opportunity for "qualified charitable distributions" that benefit both donors and non-profits. These distributions can be a convenient way to support charitable causes and receive tax relief while meeting tax requirements for IRAs.

Required Minimum Distributions (RMD) are available to those who are age 70½ or older. You generally must withdraw a minimum amount each year from your traditional Individual Retirement Account (IRA) and employer-sponsored retirement plans. The money you are required to withdraw is added to your taxable income. If you do not decide to take your RMD by end of the year, the Internal Revenue Service could assess an excise tax, a penalty of up to 50% of the amount you should have withdrawn. Charitable giving is an opportunity that can greatly help all of those involved.

The following is the information required for your contribution planning. Please allow us the opportunity to share more about our service to the community. Thank you for considering this giving opportunity.

McCormick Arts Council at the Keturah, Inc.  
P. O. Box 488  
115 South Main Street  
McCormick, SC 29835

FEIN 57-0788937  
501(c)3 Non-Profit

**Art changes lives.**

[www.mccormickarts.org](http://www.mccormickarts.org) / [864-852-3216](tel:864-852-3216) / [mccormickarts@gmail.com](mailto:mccormickarts@gmail.com)